

THE large number of inquiries received from anxious holders of securities indicates the need for frequent inspection of their holdings in these days of shifting values. We offer our services as Investment Brokers to all who may require such assistance.

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 Established 1886
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 Members New York Stock Exchange
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Our July Investment suggestions represent an unusually diversified and attractive lot of sound bonds yielding 6½% with Straus safety.

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 CHICAGO

To the Stockholders of Manhattan Railway Company

Upwards of sixty per cent. of the outstanding shares of stock of MANHATTAN RAILWAY COMPANY have been deposited or are pledged for deposit under the Plan of Readjustment.

Practical unanimity of action, however, is necessary, and unless the holders of substantially all of the undeposited stock cooperate in putting through the Plan by depositing their stock thereunder, the Plan will fail and a Receivership will become inevitable.

It remains for every holder of undeposited Manhattan Railway stock to decide whether to forego the advantages of the Plan of Readjustment and to embark upon the responsibilities, risks and expense consequent upon a rejection of the Plan. Non-action by any stockholder is equivalent to a vote for rejection, inasmuch as a positive assent through a deposit of stock will be needed to make the Plan effective. At the request of a number of stockholders absent from the country, the Committee has extended to and including JULY 25, 1922, the time within which further deposits may be made.

We cannot urge upon you too strongly the great importance, in your own interest, of depositing your stock at once with The Equitable Trust Company of New York, 37 Wall Street, New York City.

Dated: New York, July 6, 1922.

MANHATTAN RAILWAY COMPANY
STOCKHOLDERS' PROTECTIVE COMMITTEE.

ALVIN W. KRECH, Chairman,
 LEWIS L. CLARKE,
 BEATRICE OUTLER,
 ALFRED SKITT,
 FREDERICK STRAUSS,
 THOMAS H. WEST, Jr.
 LYMAN BROADBENT, Secretary,
 27 Wall Street, New York.
 MURRAY, KENTON & ALDRICH,
 17 Wall Street, New York.
 THE EQUITABLE TRUST COMPANY OF NEW YORK, Depository,
 37 Wall Street, New York.

JULY INVESTMENTS

Our July Bond Circular contains a diversified list of Government, Municipal, Railroad, Industrial and Public Utility bonds yielding from 4.05% to 8.40%, many of which are legal for Savings Banks and Trust Funds in New York, New Jersey, Pennsylvania and all the New England States.

Circular N-70 sent on request.

HORNBLLOWER & WEEKS
 42 Broadway, New York
 Boston Providence Portland, Me. Chicago Detroit

Investment Information

Questions of general interest to investors will be answered in this column, which is only intended to be used. Others will be answered by mail. Address all inquiries, including a stamped, addressed envelope, to Financial Editor, The Tribune, 144 Nassau Street, New York City.

Mexican Bonds in Default
 Question—Will you please give me what information you have in reference to bonds of the United States of Mexico? In what denominations are they issued and when interest is collectible.—C. F. R.

Answer—The United States of Mexico, 1914, not 1945—come in \$500 and \$1,000 denominations. The interest due on June 1, 1914, and on every subsequent interest date is in default. Under the agreement entered into between the Mexican government and the international committee of bankers the Mexican Treasury will resume the payment of interest in varying proportions in cash and what is not paid in cash will be met with scrip. Interest was payable originally on June 1 and December 1.

Bonds to Put Away and Forget

Question—Would greatly appreciate your advice concerning the included list of bonds, etc. What is your opinion of them as an investment? Which of them are callable, and when? I have the New York Central 4½, Consolidated Gas 7½ and Standard Oil Company of New Jersey 7½ per cent preferred, been called? What would you advise? An endeavoring to get together a list of bonds and preferred stocks of better quality than I can put in a safe deposit box and forget. I would like to add to this list what you would advise. I have: \$2,000 Third 4½, 1928; \$1,000 Second 4½, 1928; \$1,000 Third 4½, 1928; \$1,000 Fourth 4½, 1928; \$1,000 Fifth 4½, 1928; \$1,000 Sixth 4½, 1928; \$1,000 Seventh 4½, 1928; \$1,000 Eighth 4½, 1928; \$1,000 Ninth 4½, 1928; \$1,000 Tenth 4½, 1928; \$1,000 Eleventh 4½, 1928; \$1,000 Twelfth 4½, 1928; \$1,000 Thirteenth 4½, 1928; \$1,000 Fourteenth 4½, 1928; \$1,000 Fifteenth 4½, 1928; \$1,000 Sixteenth 4½, 1928; \$1,000 Seventeenth 4½, 1928; \$1,000 Eighteenth 4½, 1928; \$1,000 Nineteenth 4½, 1928; \$1,000 Twentieth 4½, 1928; \$1,000 Twenty-first 4½, 1928; \$1,000 Twenty-second 4½, 1928; \$1,000 Twenty-third 4½, 1928; \$1,000 Twenty-fourth 4½, 1928; \$1,000 Twenty-fifth 4½, 1928; \$1,000 Twenty-sixth 4½, 1928; \$1,000 Twenty-seventh 4½, 1928; \$1,000 Twenty-eighth 4½, 1928; \$1,000 Twenty-ninth 4½, 1928; \$1,000 Thirtieth 4½, 1928; \$1,000 Thirty-first 4½, 1928; \$1,000 Thirty-second 4½, 1928; \$1,000 Thirty-third 4½, 1928; \$1,000 Thirty-fourth 4½, 1928; \$1,000 Thirty-fifth 4½, 1928; 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